

# BEST INVESTMENT BOOK OF THE YEAR

## *George Lindsay and the Art of Technical Analysis: Trading Systems of a Market Master*

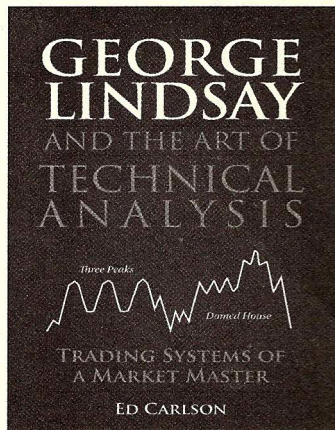
By Ed Carlson

The late, great technician, George Lindsay, has been an integral part of the market research and analysis at the Hirsch Organization from the beginning over 45 years ago to this day (page 74). Lindsay was a brilliant market prognosticator who made numerous bold and uncannily accurate predictions. He was an intense student of history, market cycles, and repetitive price patterns. From memory, George could reproduce a chart of stock market prices for every one of the previous 160 years prior to his death in 1987.

*George Lindsay's Opinion* was a highly respected newsletter that predicted the course of the stock market for the calendar year month-by-month. We first published George's work in 1968 in our first *Stock Trader's Almanac*. His forecast for 1968 was a bull's-eye. The following year, we presented his groundbreaking "Three Peaks and a Domed House" pattern for identifying market tops that he would become famous for.

George's most impressive forecast was made in July 1969. Appearing in our *1970 Stock Trader's Almanac*, it showed the Dow gaining virtually no ground over the next twelve years. As the years unfolded, the Dow spent most of its time in the 800–1000 range, in line with George's forecast. In October 1981 on *Wall Street Week* with Louis Rukeyser, he called the 1982 bottom within weeks and seven Dow points. Then for his last hoorah, in July 1987 he called the August 1987 top.

Finally, after all these years, in *George Lindsay and the Art of Technical Analysis*, Ed Carlson has illuminated the life, times, and iconic work of the master technician. After a succinct and interesting personal history, Carlson decodes and clearly explains Lindsay's, patterns methods, techniques, and timing models with copious visual aids in such a manner that every analyst, investor, and trader can apply them with ease.



Financial Times Press, \$34.99. <http://georgelindsay.com/>. **2012 Best Investment Book of the Year.**